



EAGLE R & D, LTD. CO.

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5/26/2004

Dear Helicycle Builders:

We here at Eagle R & D want to take this time to thank you for the cards, letters, gifts, flowers and most of all the attendance at B.J.'s funeral. It was a show of unity that we will never forget.

We praise the Lord that B.J. had the foresight to train Blake Estes to carry on the manufacturing and design program if anything ever happened to him. Blake has taken the bit in his teeth and is running with it. He and the crew are about ready to send production group #3 their second shipment. The notifications have been sent to them this week.

We would also like to take this time to thank many of you who slaved away on the office trailer repairs. We hope to have that finished in the next 3 weeks, so that the office can be on the premises, with easy access for Blake and Carolyn. In addition we have decided to remain where we are for the present time. We will be signing a new lease soon, and that's a relief to us as we thought the building possibly had been sold. We can complete the 4th production run in the building we are in.

We hope that all of you will put up with us while we complete this transition from B.J. to Blake and Carolyn. I can assure you that we are both qualified and well trained to handle whatever comes up in the next few months. We will be there to take your calls any time on weekdays from 8-4:30 if at all possible. If it is something that cannot wait please feel free to call the fax number, since that is a phone as well.

Again, we thank you all for your support. It has been wonderful.

Sincerely,

Carolyn Schramm